					Accounta Marking Sch	-					
1		(Acco	unting fo				s, Par		s and Companies	5)	
			Liabilit	ties	Amount (₹	)		Assets	Amount (₹)		(1)
			nament Fur Tourname nses	-	66,000	, 					
2	(c) 6	% p.a.									(1)
3	i	i. ii.	to each pa distinguish to each pa	ned from capita	onately what is al (i.e. partner'	s due loan)	to hin );	n/her from the f	irm for advances as capital		(1)
4	b	) ₹4	5,000								(1)
5	7 ½ r	months									(1)
6					Jou	ırnal					(1)
		Date	P	articulars			L.F.	Debit (₹)	Credit (₹)		
		2018 April,1	U A (I b	Ankit's capital A Jnnati Capital A Aryan's Capital To Profit and Being Profit an Dalance distribu hange in profit	N/C D A/C D Loss A/C d Loss debit Ited at time of	r		30,250 18,150 12,100	60,500		(1)
7			tal as per (	C's Share (4 of A,B,C (10,	,00,000 X (5/		)	20,00, 14,00			
			rm's Good of Goodwi	dwill 11 = 6,00,0002	X (1/5) = ₹ 1,2	20,00	00	6,00,	,000		(1/2)
											(1/2)
8	Dat	te	Particula	ars	Ιοι	ırnal	L.F	Dr Amount	Dr Amount		
				41.5			1.1.1.	(₹)	(₹)		
	201 Nov		To Kav (Being Ka	d Loss Suspens /leen's Capital / avleen's share c er death transf ccount)	A/c of profit up to t	the		9,375	9,375		(1)
0			1						I	]	
9					JOL	irnal					

		Date	Particulars	L.F	Dr Amount (₹)	Dr Amount (₹)	
		2019 April, 1	Investment Fluctuation Reserve A/c To Investment A/c To A's capital A/c To B's Capital A/c (Being the transfer of excess Investment Fluctuation reserve to partner's capital a old profit sharing ratio)		60,000	20,000 24,000 16,000	(
	assun	ned.	elaim of the partner against the firm		by the amoun	t of liability	(
	A's S B's S New	Share = Share = Profit S	quired from A and B each $= \frac{1}{5}X\frac{1}{2}$ $\frac{3}{5} - \frac{1}{10} = \frac{5}{10}$ $\frac{2}{5} - \frac{1}{10} = \frac{3}{10}$ haring ratio of A: B: C is 5:3: 2 of t sharing ratio is 5:3:2	$=\frac{1}{10}$			
+		1000000000000000000000000000000000000					(
	/	ve Capit					+
							(
			tement Showing Expenditure on 31 <sup>st</sup> Mare Particulars	ch,2019:-		Amount (₹)	
		Add: Less: Less:	ant paid for medicines during the ye Opening Stock of medicines Closing stock of medicines Opening Creditors Closing creditors	ar		2,00,000 50,000 (95,000) (20,000) 10,000	1) 6
		Medi	cine consumed during the year			1,45,000	
			C				
		s of dist	I		•	d Payment Account	1
	Natu Natu	ire ire of Ite	It is like as profit and loss acc is a nominal account. ms It records items of Revenue a nature only.		book, hence a	nary of the cash a real account. eipts and payment ank.	1
	Perio	bd	Items in Income and Expended account relate to the current		Receipts and relate to prec succeeding p	-	1

					Jour	nal								
	Date		Particu	lars				L.F	Dr Am		Dr Am	iount (₹)		
	Septembe 2019			Capital A/c 's Capital A/c			Dr Dr		18,000 12,000	.)				(
			of Ana	To Danish's Capital A/o Danish's share of goodwi and Pranjal		n capital Ac	counts				30,000	)		
	Septembe 2019	r 30,	Profit a (Being	nd Loss Suspense A/c To Danish's Capital A/ Danish's share of profit u	p to date of	his death	Dr		5,400		5,400			(1
	Septembe 2019	r 30,	Danish	rred to his capital account 's Capital A/c To Danish's Executor amount due to Danish tran t)	's A/c	nis executor	Dr 's		5,35,40	0	5,35,40	00		(1
Sa		,000 + 2 ,000 +40	,000,	2,00,000										(1
	ofit % = 10 anish's Sha			₹ 2,40,000 X 9/100	X 5/10 X	(6/12 = ⁼	₹5.40	0						
				(2) 10,000 / 37 200	Jour		(3)10	•						
	Da	te	Ра	rticulars		L.F.	Dr A	amount (₹)	Γ	Dr Am (	ount ₹)			
		2018 arch,31	Bł	aanika's capital A/o navi's Capital A/c To Komal's Capital	Dr.		2,40 1,60			4,00,(	000			(2
			ko	eing the deficiency mal met by Maanil avi)										
Dr				Profit and Loss For the year en									Cr	
	Part	iculars		Amount (₹)		Particula	rs			A	mount	:(₹)		
	To Net Los Profit and		:)	22,00,000		By Loss t Maanika Bhavi's c Komal's (	's capi apital	ital a/c a/c		8,	2,00,00 ,00,000 ,00,000	C		(1
				22,00,000	==						2,00,00			
														1/2
Lo	orking not	irm : 22,												
Lo Ko	oss of the f omal's sha	irm : 22, re of loss	5 =22,	0 00,000 X1/11 = 2,0 fit=2,00,000	0,000 <b>OI</b>	R								
Lo Ko	oss of the f omal's sha	irm : 22, re of loss	s =22, m pro	00,000 X1/11 = 2,0		۲	В	hanu's		Cha	and's			
Lo Ko	oss of the f omal's sha uaranteed	irm : 22, re of loss	s =22, m pro	00,000 X1/11 = 2,0 fit=2,00,000	OI	R Cr	B		Cr	Cha Dr		Cr		
Lo Ko	oss of the f omal's sha uaranteed Firm's	irm : 22, re of loss minimu	s =22, m pro	00,000 X1/11 = 2,0 fit=2,00,000	OI Alia's		D		Cr	Dr		Cr		
Lo Ko	oss of the f omal's sha uaranteed Firm's	Firm : 22, re of loss minimu	s =22, m pro	00,000 X1/11 = 2,0 fit=2,00,000 ticular's	Ol Alia's Dr		D 3(	r	Cr 4,000	Dr		Cr 18,00	00	

				30,000	33,000	30,0	000 19	,000	20,000	28,000	
			RECTIFYIN	NG JOU	RNALEN	ITRY					
Date		Particulars			L.F.	Amo (₹)	unt		mount ₹)		
31 <sup>st</sup> Marc	h, 2017	Bhanu's Capital A To Chand's To Alia's C (Being Salary, pro distributed, now a	Capital A/c apital A/c ofit share inco	Dr		11,00	00			3,000	
		Extract	of Balance	Sheet As at	of Bliss	Prod	ucts Lte	1.			
Partic	ulars					No te No	Amou Curre Year			ount evious ar	
I.		QUITY AND LLA Shareholder's a. Share Ca	Fund	S		•	39,70,	000			
Notes to Note No.		unts: ticulars						A	nount	(₹)	
1	90,0	re Capital Authorized Capi 00 Equity shares		ach				90	,00,000	)	
	50,0 Sub	ed Capital 00 Equity shares scribed Capital scribed and Full						50	,00,000	)	
	39,0	00 Equity shares Forfeited Share	of ₹ 100 ea	ich		39,00, 70	000 ,000	39	,70,000	)	
				Journ	al						
Date		culars			L.F.	Am (₹)	ount		.mount ₹)	t	
	(Beir partne					6,00			6	5,000	
		zation A/c To Bank A/c ng balance credito	or's paid at a	Dr a		27,0	00		27	7,000	

	K's Capital Account	Ι	Dr	3,000			
	To Realization					3,000	
	(Being unrecorded m	achine taken ov	er				
	by a partner)		_				
	R's Capital A/c	D		5,000			
	K's Capital A/c		Dr	5,000			
	S's Capital A/c To Profit and L		Dr	5,000		15 000	
						15,000	
	( being debit balance distributed amongst p		55				
	usu louted amongst p	ai 111018)					<u> </u>
Dr.		Income and Exp				Cr	
		For the year end					ר
	enditure	Amount (₹)	Incom			<u>ınt (₹)</u>	-
	dvertisement	13,100	By Dor		20,00	U	
	ent, Rates and Taxes	14,000 15,000	-	ceeds from	16 20	0	(½ X
	epairs rinting and Stationery	15,000	Charity By Sub	snow scription	16,20 52,00		10) =
	elephone expenses	1,000	•	rance fees	6,000		+
	epreciation on furniture	7,875	By Inte		7,200		(sub
	00x15/100x9/12)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	investn		,,200		
	excess of Income over	34,425					
	nditure						
		1,01,400			1,01,4	00	
		=======				=	
		<u> </u>				-	
Dr Partic	culars	Subscriptio Amount (₹)	n Account Particulars	1		Cr Amount (₹)	ך ך
	bscription in arrears in the			ption in advance		4,000	-
begin	-	0,000	end			1,000	
-	come and Expenditure	52,000	By Receipt	s and Payments		52,000	
Tosu	bscription in advance at en	nd 5,000	By Subscri	ption in arrears a	at end	7,000	
11 10 30	booliption in advance at ci						7 1
		63,000				63,000	
		63,000				63,000	
	·		urnal				
	ate Particulars			L.F Amou		Amount	
	ate Particulars Bank A/c	Jo	Dr.		mt (₹) 1,05,000	Amount (₹)	
	ate Particulars Bank A/c To Deb Appl	Jo Jo	Dr. ent A/c		(₹)	Amount	) [2]
	ate Particulars Bank A/c To Deb Appl (Being the applicat	Jo Jo ication and Allotme ion money received	Dr. ent A/c l)		(₹) 1,05,000	Amount (₹)	] [2]
	ate Particulars Bank A/c To Deb Appl	Jo cation and Allotme ion money received ition and Allotment	Dr. ent A/c l)		(₹) 1,05,000 1,05,000	Amount (₹)	
	ate Particulars Bank A/c To Deb Appl (Being the applicat Debenture Applica Loss on Issue of De To 12% Deber	Jo cation and Allotme ion money received ition and Allotment ebenture A/c iture A/c	Dr. ent A/c l) t A/c Dr		(₹) 1,05,000	Amount (₹) 1,05,000 100000	[2]
	ate Particulars Bank A/c To Deb Appl (Being the applicat Debenture Applica Loss on Issue of D To 12% Deber To Security Pr	Jo cation and Allotme ion money received ition and Allotment ebenture A/c iture A/c emium Reserve	Dr. ent A/c l) t A/c Dr		(₹) 1,05,000 1,05,000	Amount (₹) 1,05,000 100000 5000	[2]
	ate Particulars Bank A/c To Deb Appl (Being the applicat Debenture Applica Loss on Issue of D To 12% Deber To Security Pr To Premium o	Jo cation and Allotme ion money received ition and Allotment ebenture A/c iture A/c emium Reserve n Redemption A/c	Dr. ent A/c b) t A/c Dr Dr		(₹) 1,05,000 1,05,000	Amount (₹) 1,05,000 100000	[2]
	ate Particulars Bank A/c To Deb Appl (Being the applicat Debenture Applica Loss on Issue of D To 12% Deber To Security Pr	Jo cation and Allotme ion money received ition and Allotment ebenture A/c ture A/c emium Reserve n Redemption A/c itures issued at a pr	Dr. ent A/c b) t A/c Dr Dr		(₹) 1,05,000 1,05,000	Amount (₹) 1,05,000 100000 5000	[2]
	ate Particulars Bank A/c To Deb Appl (Being the applicat Debenture Applicat Loss on Issue of D To 12% Deber To Security Pr To Premium o (Being 1,000 deber 5% and redeemable	Jo cation and Allotme ion money received ition and Allotment ebenture A/c ture A/c emium Reserve n Redemption A/c itures issued at a pr	Dr. ent A/c 1) t A/c Dr Dr emium of		(₹) 1,05,000 1,05,000 2,000	Amount (₹) 1,05,000 100000 5000	[2]
	ate Particulars Bank A/c To Deb Appl (Being the applicat Debenture Applica Loss on Issue of D To 12% Deber To Security Pr To Premium o (Being 1,000 deber 5% and redeemable Vendor A/c	Jo ication and Allotmen ion money received ition and Allotment ebenture A/c ture A/c emium Reserve n Redemption A/c atures issued at a pro- e at 2% premium)	Dr. ent A/c b) t A/c Dr Dr		<ul> <li>(₹)</li> <li>1,05,000</li> <li>1,05,000</li> <li>2,000</li> <li>9,00,000</li> </ul>	Amount (₹) 1,05,000 100000 5000	[2]
	ate Particulars Bank A/c To Deb Appl (Being the applicat Debenture Applicat Loss on Issue of D To 12% Deber To Security Pr To Premium o (Being 1,000 deber 5% and redeemable	Jo fication and Allotment ion money received ition and Allotment ebenture A/c emium Reserve in Redemption A/c itures issued at a pri- e at 2% premium)	Dr. ent A/c 1) t A/c Dr Dr emium of		(₹) 1,05,000 1,05,000 2,000	Amount (₹) 1,05,000 100000 5000	[2]

b)		Deense A/c Dr Debenture A/c 11% debentures of ₹ 100	0 issued		1000000	1000000	[2]
		(	Or				
;)	Date Particular	8		L.F	Amount (₹)	Amount (₹)	
	To Ba (being spec	Redemption Investment ink A/c ified investments purch			30,000	30,000	[1]
	(being debe	enture Holder A/c enture due for redemptio	Dr on)		2,00,000	2,00,000	
		nk A/c ment made to debenture			2,00,000	2,00,000	[1]
	To Ger (Being the Reserve to	Redemption Reserve A/ neral Reserve A/c transfer of Debenture R General Reserve on the of debentures)			50,000	50,000	
21	Dr.		on Account			Cr.	
	Particulars To Machinery A/c To Furniture A/c	Amount (₹) 21,000	Particulars By Stock A		Amount (	₹) 70,000	
	To Provision for doubtful debts To partner's	5,000 8,000					
	Capital A/c- Gain on revaluation Gautam's Capital A/c 27,000 Yashica's Capital	36,000					[3]
	A/c 9,000	70,000			-	70,000	

Dr.		Partne	r's Capital	Account		Cr.		
Particulars	Gautam (₹)	Yashica (₹)	Asma (₹)	Particulars	Gautam (₹)	Yashica (₹)	Asma (₹)	
To Gautam's current A/c To balance c/d	2,67,000	1,40,000	2,10,000	By balance b/d By RevaluationA/c By Bank A/c By Premium for Goodwill By Yashica's current A/c	4,00,000 27,000  50,000	1,00,000 9,000  31,000	2,10,000	
	4,77,000	1,40,000	2,00,000		4,77,000	1,40,000	2,10,000	

i	Liabilities	Amount (₹)	Assets		Am	ount (₹)	
	Sundry Creditors	50,000		•	Am		50,000
	Bills Payable	30,000		rs 80,0	000	5,5	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Capital Accounts:-				000	7	72,000
	Gautam- 2,10,000			otful debts			0.000
	Yashica- 1,40,000 Asma 2,10,000	5,60,000	Stock Furnit	ure 60,0	000	2,1	0,000
	Asilia <u>2,10,000</u>	5,00,000		,	000	5	5,000
	Gautam's current	2,67,000		<u></u>		-	-,
	A/c		Machi			1.0	
			(-) Dep	preciation $21,0$	<u>000</u>	1,8	39,000
			Yashic	ca's current A/c		3	31,000
		0.07.000	-				7.000
		9,07,000	:			9,0	07,000
	Yashica'S capital in	= 2,10,000 the firm = 5,60,0 = 1,40,000	)00x2/8				
		the firm = 5,60,0 = 1,40,000	DR	ccount		Cr.	
	Yashica'S capital in Dr. Particulars	the firm = 5,60,0 = 1,40,000 C Reval	DR uation A	ccount Particulars		Cr. Amount (₹)	)
	Dr. Particulars To Provision for doubtful debts To Partner's Capit A/c – Gain on Revaluation	the firm = 5,60,0 = 1,40,000 C Reval	DR uation A	Particulars		Amount (₹)	<u>)</u> 500
	Dr. Particulars To Provision for doubtful debts To Partner's Capit A/c – Gain on Revaluation X 9 Y 60	the firm = 5,60,0 = 1,40,000 C Reval al al	DR uation Ad nt (₹) 700	Particulars By Creditors A/c		Amount (₹)	
	Dr. Particulars To Provision for doubtful debts To Partner's Capit A/c – Gain on Revaluation X 9	the firm = 5,60,0 = 1,40,000 C Reval al al	DR uation Ad nt (₹)	Particulars By Creditors A/c		Amount (₹) 2,	500
	Dr. Particulars To Provision for doubtful debts To Partner's Capit A/c – Gain on Revaluation X 9 Y 60	the firm = 5,60,0 = 1,40,000 C Reval al al	DR uation Ad nt (₹) 700	Particulars By Creditors A/c		Amount (₹) 2,	
	Dr. Particulars To Provision for doubtful debts To Partner's Capit A/c – Gain on Revaluation X 9 Y 60	the firm = 5,60,0 = 1,40,000 C Reval al al	DR uation Ad nt (₹) 700 1,800	Particulars By Creditors A/c		Amount (₹) 2,	500
Dr.	Dr. Particulars To Provision for doubtful debts To Partner's Capit A/c – Gain on Revaluation X 90 Y 60 Z <u>30</u>	the firm = 5,60,0 = 1,40,000 C Reval al al 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DR uation Ad nt (₹) 700 1,800 2,500 	Particulars By Creditors A/c		Amount (₹) 2, 2, 	500 500 <b>Cr.</b>
P	Dr. Particulars To Provision for doubtful debts To Partner's Capit A/c – Gain on Revaluation X 9 Y 60	the firm = 5,60,0 = 1,40,000 C Reval al al 00 0 0 0 0 2 2 2 2 2 2 2 2 2 2 2 2 2 2	DR uation Ad nt (₹) 700 1,800 2,500	Particulars By Creditors A/c		Amount (₹) 2, 2, 	500
P: To Z'	Dr.ParticularsTo Provision for doubtful debtsTo Partner's Capit A/c – Gain on Revaluation XA/c – Gain on Revaluation XY60 ZZ30articulars s capital A/c $X(\overline{\xi})$ 9,00	the firm = 5,60,0 = 1,40,000 C Reval al al 00 0 0 0 0 Partner <sup>4</sup> Y (₹)	DR <u>uation A</u> <u>nt (₹)</u> 700 1,800 2,500 2,500 <u>'s Capital</u> <u>Z (₹)</u> 3,000	Particulars By Creditors A/c By Creditors A/c Account By balance b/d By Reserve A/c	x (₹) 90,000 3,000	Amount (₹)       2,	500 500 500 500 500 500 500 500 500 500
P To Z' To Ca	Dr. Particulars To Provision for doubtful debts To Partner's Capit A/c – Gain on Revaluation X 94 Y 60 Z 30 A/C - Gain on Revaluation X 94 Y 60 Z 90 S capital A/c 9,00 ash a/c 9,00	the firm = 5,60,0 = 1,40,000 C Revalut al al 00 00 00 00 00 00 00 00 00 00 00 00 00	DR uation Ad nt (₹) 700 1,800 2,500 2,500  2,500 	Particulars         By Creditors A/c         By Creditors A/c         Particulars         By balance b/d         By Reserve A/c         By Revaluation A/c         By Workmen	; X (₹) 90,000 3,000 900	Amount (₹)         2,	500 500 500 <b>Cr.</b> <b>Cr.</b> <b>Z</b> (₹) 30,000 1,000 300
P: To Z' To Ca To Y	Dr.         Particulars         To Provision for         doubtful debts         To Partner's Capit         A/c – Gain on         Revaluation         X       90         Y       60         Z       30         articulars       X (₹)         s capital A/c       9,00         ss ha/c       -         s Loan A/c       -	the firm = 5,60,0 = 1,40,000 C Reval al al 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DR uation Ad nt (₹) 700 1,800 2,500 2,500  's Capital Z (₹) 3,000 	Particulars By Creditors A/c By Creditors A/c A/c By Creditors A/c By Balance b/d By Reserve A/c By Reserve A/c By Revaluation A/c	x (₹) 90,000 3,000	Amount (₹)       2,	500 500 500 500 500 500 500 500 500 500
P: To Z' To Ca To Y	Dr. Particulars To Provision for doubtful debts To Partner's Capit A/c – Gain on Revaluation X 94 Y 60 Z 30 A/C - Gain on Revaluation X 94 Y 60 Z 90 S capital A/c 9,00 ash a/c 9,00	the firm = 5,60,0 = 1,40,000 C Reval al al 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DR uation Ad nt (₹) 700 1,800 2,500 2,500  2,500 	Particulars         By Creditors A/c         By Creditors A/c         By By Creditors A/c         By Balance b/d         By Reserve A/c         By Revaluation A/c         By Workmen         compensation Fund	; X (₹) 90,000 3,000 900	Amount (₹)         2,	500 500 500 <b>Cr.</b> <b>Cr.</b> <b>Z</b> (₹) 30,000 1,000 300

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77,600

33,000

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99,000

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99,000

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33,000

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77,600

				ce sheet o t 31st Ma				
	Lia	bilities	Amount (₹)	Assets			Amount (₹)	]
	Sundry	V Creditors	14,100	Cash			6,800	
	Y's Lo	oan A/c	68,600	Debtors (-) Prov			18,900	
	Capita X- 90, Y <u>- 30,</u>		1,20,000	Stock Machin Buildir	ery		19,000 58,000 1,00,000	
			2,02,700				2,02,700	[2
W	orking note							J
	1. Calcu	lation of Gaini			7			
	d Ratio	X 3/	Y 6 2/6		Z 1/6			
	ew Ratio	3/			1/0			
	aining Ratio	-	 12		1/12			
	-							
	2. Y's sh	are of Goodwi	II 36,000X 2/6 = 1	12,000				
	Date	Particulars			L.F	Amount (₹)	Amount (₹)	
		Bank A/c	· · · · · · · · · · · · · · · · · · ·	Dr		36,00,000		
			Application A/c ation money receiv	ved)			36,00,000	]
		Share Applica		Dr	-	36,00,000		[]
			e Capital A/c				24,00,000	
			in Advance A/c ation money transf	erred to			12,00,000	
			securities premiun					[1
		calls)	_		_			
		Share Allotm	ent A/c e Capital A/c	Dr		24,00,000	16,00,000	
			urity Premium Res	erve A/c			8,00,000	
		(Being allotm	ent money due)		_			
		Bank A/c Call in Advar	A/c	Dr Dr		11,76,000 12,00,000		[
		Call in arrear		Dr		24,000		]
			re Allotment A/c	、 、			24,00,000	
		(Being first ca Share First Ca	all money received $A/c$	) DR	-	24,00,000		
			e Capital A/c	1		27,00,000	24,00,000	г
		(Being first c	all money due)	<u> </u>	_			[1
		Bank A/c Call in Arrear		Dr Dr		22,32,000 1,68,000		
			nare First Call	21		1,00,000	24,00,000	
			all money received		_	1 10 00-		[
		Share Capital	A/c nium Reserve A/c 1	Dr Dr		4,48,000 16,000		]
		To Call	in Arrear A/c DR	-1		10,000	2,72,000	
			e Forfeited A/c				1,92,000	F 4
			ni and Sargam's sh ion- payment of all					[1
		and/or call me		onnont				
						1 1 2 2 2 2 2 2		1
		Bank A/c	I e Capital A/c	Dr		19,00,000	1,60,000	

		To Security Premium Reserve A/c				30,000	Γ11
		(Being forfeited share's reissued for 95				30,000	[1]
		per share ₹ 80 paid up)					]
		Share Forfeited A/c Dr		92,0	00		
		To Capital Reserve A/c		- )-		92,000	
		(Being balance in share forfeiture account					
		transferred to capital reserve)					[1]
		Or					[1
a)	Date	Particulars	L.F	Amou	nt Amount		
	Date		L.f	(₹)	III AIII0UIII (₹)		
		Equity Share Capital A/c Dr		70			
		To Equity Share Forfeited A/c			50		
		To Calls in Arrears A/c			20		
		(Being forfeiture of 10 shares executed)	-	64			
		Bank A/c Dr To Share Capital A/c		64	64		
		(Being eight shares reissued to Y as ₹ 8					
		per share paid up for ₹ 8 per share)					[1]
		Equity Share Forfeited A/c Dr.	1	40			
		To Capital Reserve A/c			40		
		(Being gain on reissue of forfeited shares					
		transferred to Capital Reserve)					
b)							[1]
	Date	Particulars I	L.F	Amount	Amount		
				(₹)	(₹)		[1]
		Equity Share Capital A/c Dr		1,600			
		Security Premium A/c Dr		800	1 200		[2]
		To Equity Share Forfeited A/c To Calls in Arrears A/c			1,200 1,200		
		(Being Mr. M's shares forfeited)			1,200		
	L	<u> </u>	1		<u> </u>		
c)							
	Date	Particulars	L.F				
				(₹)	(₹)	_	
		Equity Share Capital A/c Dr		500	350		[1]
		To Share Forfeited A/c To Calls in Arrears A/c			150		
		(Being 50 shares forfeited for non-			100		
		payment of calls)					
		Bank A/c Dr	1	160			
		Share Forfeited A/c Dr		40			[1
		To Share Capital A/c			200		
		(Being 20 shares reissued for ₹ 8 per share)					
		Share Forfeited A/c Dr.		100			
		To Capital Reserve A/c			100		[1]
		(Being gain on reissue of forfeited shares					
		transferred to Capital Reserve)					
Th	e current	ratio will increase					1
111		ntory Turnover Ratio and Working Ca	pital	Turnove	er Ratio		[1
In	creased		1				[1
La		s analyze the financial statements:	_				F 1
	,	ssess whether an enterprise can increas		- ·			[ <sup>1</sup> /
	b) To c	heck whether an enterprise can increas	e pro	oductivity	y or raise th	e prices of products	s/ [½
	· ·	ices to absorb a wage increase.	- I		/	- F F	

	Less E Expens Profit I Less T	mployee Benefit	10,00,000 50,000 5,00,000 5,00,000 5,00,000	60,0 12,0 6,00		2,00,000 2,00,000 1,00,000 1,00,000		20% 20% 20% 20% 20%	
	Add ot	her Income Revenue	50,000 10,50,000	60,0	000	10,000 210,000		20% 20%	
	Revent	ue from	10,00,000	12,0	00,000	Increase           Decrease           2,00,000	e (₹)	Increase/ Decrease (%)	[½) 8]
1	Partic	ulars	2016-17 (₹)	201	7-18 (₹)	Absolut	-	Percentage	
	iii)	Provident Fur	nd		Non-Curren Liabilities	nt	Long T Provis	Term	
	ii)	current finance Securities Pre	enal year emium Reserve		Shareholde	r's Fund	Liabili Reserv Surplu	res and	[1]
	No i.		vith maturity per	riod in	Current Lia	bilities		Current	[1]
	S.	Item			Or Major Head	1	Sub H	ead	[1]
		t Coverage Rati t Coverage Rati	io = ₹ 11,20,000 io = 9.33 times	)/₹1,20,					[1]
	$= \gtrless 10,00,000 + \gtrless 1,20,000$ $= \gtrless 11,20,000$ Interest Coverage ratio = $\frac{Earning Before Interest and Tax}{Interest Expense}$							[1]	
Net Profit Before Tax = ₹ 10,00,000 Interest Payment = $6/100$ (₹ 20,00,000) = ₹ 1,20,000 Earning Before Interest and Tax = Net Profit Before Tax + Interest Payment = ₹ 10,00,000 + ₹ 1,20,000									[1]
	x = ₹ 7	(100 (x) = ₹ 7,0) (0,00,000 (100/70) (0,00,000)							
9 0	Net Pro		-Tax paid $=$ N	et Profit	After Tax				[1]
	False.								[1]
8	Ν	urchase of Mach Iet Cash outflow	from Investing A	ctivities	(9,00,000) (7,61,000)				]
	Outflo	ws	•						
		vidend Received ale of Old Machir	) Any		70,000 69,000				[1/
Inflows     Amount (₹)       Dividend Received     70,000									

(%)         (%) <th>Particulars</th> <th>Note no.</th> <th>Absolute</th> <th>Amounts</th> <th>Percentag Balance s Total</th> <th>-</th>	Particulars	Note no.	Absolute	Amounts	Percentag Balance s Total	-	
1. Shareholder's Funds:       4,00,000       5,00,000       66.7       62.         b. Reserve and Surplus       1,20,000       1,60,000       20       2         2. Current Liabilities:       80,000       1,40,000       13.3       17.         Total       6,00,000       8,00,000       100       100         II ASSETS       .       .       Fixed Assets:       .       .         .       .       Total       6,00,000       3,20,000       40       4         II ASSETS       .       .       Tragible Assets:       .       .       .       .         .       .       Tragible Assets       2,40,000       3,20,000       40       4         .       .       .       Tragible Assets       2,40,000       3,20,000       40       4         .       .       .       .       .       .       .       .       .         . </th <th></th> <th></th> <th></th> <th></th> <th>1 1</th> <th>31.3.2019 (%)</th>					1 1	31.3.2019 (%)	
a. Share Capital       4,00,000       5,00,000       66.7       62.         b. Reserve and Surplus       1,20,000       1,60,000       20       2         2. Current Liabilities:       80,000       1,40,000       13.3       17.         Total       600,000       8,00,000       100       10         IASSETS         1. Non-Current Assets:       2,40,000       3,20,000       40       4         ii. Tangible Assets       2,40,000       3,20,000       40       4         ii. Intangible Assets       2,40,000       3,20,000       40       4         ii. Intangible Assets       2,00,000       1,60,000       10       2         2. Current Assets       2,00,000       2,40,000       33.3       3         c. Cash and Cash Equivalents       40,000       40,000       6.7       6.7         Total       6,00,000       8,00,000       100       10         Cash Flow Statement As per AS 3 (Revised)         Particulars         Cash Flow Statement As per AS 3 (Revised)         Cash Flow Statement As per AS 3 (Revised)         Add transfer to Reserve       2,00,000       2,00,000	EQUITY AND LIABILITIES						
b. Reserve and Surplus       1,20,000       1,60,000       20       2         2. Current Liabilities:       80,000       1,40,000       13.3       17.         Total       6,00,000       8,00,000       100       100         ILASSETS       1. Non-Current Assets:       2,40,000       3,20,000       40       4         i. Tarde Payable       2,40,000       3,20,000       40       4         ii. Intangible Assets       2,40,000       3,20,000       40       4         ii. Intangible Assets       2,40,000       3,20,000       40       4         ii. Intangible Assets       60,000       40,000       10       1         2. Current Assets       60,000       1,60,000       10       2         b. Trade Receivables       2,00,000       3,33       3       10       2         Cash and Cash Equivalents       6,00,000       8,00,000       100       10         Current Assets         a. Inventories       6,00,000       8,00,000       100       10         Current Assets         a. Inventories       6,00,000       8,00,000       100         Cash Flow Statement As per AS 3 (Revised) <td colspa<="" td=""><td>1. Shareholder's Funds:</td><td></td><td></td><td></td><td></td><td></td></td>	<td>1. Shareholder's Funds:</td> <td></td> <td></td> <td></td> <td></td> <td></td>	1. Shareholder's Funds:					
2. Current Liabilities:       80,000       1,40,000       13.3       17.         Total       6,00,000       8,00,000       100       100         ILASSETS       1. Non-Current Assets:       2,40,000       3,20,000       40       44         ii.       Intangible Assets       2,40,000       3,20,000       40       44         ii.       Intangible Assets       60,000       40,000       10       10         2.       Current Assets       60,000       1,60,000       10       2         a.       Inventories       60,000       2,00,000       33.3       3         c.       Cash and Cash Equivalents       40,000       40,000       10       10         Total       6,00,000       8,00,000       100       10         Total       6,00,000       8,00,000       100       10         Cash Flow Statement As per AS 3 (Revised)         Particulars         I       Cash Flow Statement As per AS 3 (Revised)         Particulars         I       Cash Flow Statement As per AS 3 (Revised)         Add transfer to Reserve       50,000       2,00,000         Add:       Inorease in Saets	a. Share Capital		4,00,000	5,00,000	66.7	62.5	
a. Trade Payable       80,000       1,40,000       13.3       17.         Total       6,00,000       8,00,000       100       100       100         IASSETS       a. Fixed Assets:       b. Tradible Assets       2,40,000       3,20,000       40       4         i.       Inagible Assets       2,40,000       3,20,000       40       4         ii.       Intangible Assets       60,000       40,000       10       5         2.       Current Assets       60,000       1,60,000       100       2         b.       Trade Receivables       2,00,000       40,000       6.7       5         c.       Cash and Cash Equivalents       40,000       8,00,000       100       100         Cash Flow Statement As per AS 3 (Revised         Particulars         Cash Flow Statement As per AS 3 (Revised         Particulars         Cash Flow Statement As per AS 3 (Revised         Add transfer to Reserve         Add:-       Non Cash Non-Operating Expenses       2,00,000       63,000         Goodwill Amortised       50,000       63,000       2,80,000         Less Non-Operating Income	b. Reserve and Surplus		1,20,000	1,60,000	20	20	
Total6,00,0008,00,00010010IASSETS1. Non-Current Assets: a. Fixed Assets: ii. Intangible Assets2,40,0003,20,00040402. Current Assets60,00040,0001010102. Current Assets60,0001,60,0001020b. Trade Receivables2,00,0002,40,00033.33c. Cash and Cash Equivalents40,00040,0006.710Total6,00,0008,00,00010010Cash Flow Statement As per AS 3 (Revised)ParticularsI Cash Flow Statement As per AS 3 (Revised)ParticularsAdd: ransfer to ReserveAdd: Non-Operating Expenses Depreciation provided Loss on Sale of Assets Goodwill AmortisedOperating Profit before Tax Profit before Tax Profit before Working Capital Add Increase in Trade PayableAdd Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid17,000Less Tax Paid(75,000) (1,38,0001,38,000	2. Current Liabilities:						
I ASSETSI.Non-Current Assets: a.Z,40,0003,20,000404i.Intangible Assets $60,000$ $40,000$ 1010ii.Intangible Assets $60,000$ $40,000$ 10102.Current Assets $60,000$ $1,60,000$ 1022b.Trade Receivables $2,00,000$ $2,40,000$ $33.3$ 3c.Cash and Cash Equivalents $40,000$ $40,000$ $6.7$ Total $6,00,000$ $8,00,000$ $100$ Intervention of the fore Tax Profit during the yearAdd:-Non Cash Non-Operating Expenses Depreciation provided $1,50,000$ Add:-Non Cash Non-Operating Expenses Depreciation provided $2,00,000$ Add:-Non Cash Non-Operating Expenses Depreciation provided $5,000$ $63,000$ Less Non-Operating Income Operating Profit before Working Capital Add Increase in Trade Payable $17,000$ $2,30,000$ Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax $1,38,000$ $1,38,000$ $1,38,000$ Less Tax Paid $1,38,000$ $1,38,000$ $1,38,000$ $1,38,000$	a. Trade Payable		80,000	1,40,000	13.3	17.5	
1. Non-Current Assets: a. Fixed Assets: i. Tangible Assets2,40,0003,20,0004042. Current Assets a. Inventories60,00040,00010102. Current Assets a. Inventories60,0001,60,000102b. Trade Receivables c. Cash and Cash Equivalents2,00,0002,40,00033.33c. Cash and Cash Equivalents40,00040,00010010Cash Flow Statement As per AS 3 (Revised)ParticularsCash from Operating Activity Net Profit Before Tax Profit during the year1,50,00050,0002,00,000Add transfer to Reserve50,00063,0002,00,0002,00,000Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets18,0002,00,000Cass Increase in Trade Receivable5,00063,0002,63,000Less : Increase in Inventory Increase in Trade Receivable(75,000) (67,000)1,38,000Less Tax Paid(75,000)1,38,000Less Tax Paid(75,000)1,38,000	Total		6,00,000	8,00,000	100	100	
a. Fixed Assets: i. Tangible Assets ii. Intangible Assets ii. Intangible Assets ii. Intangible Assets ii. Intangible Assets ii. Intangible Assets a. Inventories b. Trade Receivables c. Cash and Cash Equivalents Total Cash Flow Statement As per AS $3(\text{Revised})$ Cash Flow Statement As per AS $3(\text{Revised})$ Particulars Cash Flow Statement As per AS $3(\text{Revised})$ Particulars Cash Flow Statement As per AS $3(\text{Revised})$ Cash Flow Statement As per AS $3(\text{Revised})$ Particulars Cash Flow Statement As per AS $3(\text{Revised})$ Cash Flow Statement As per AS $3(\text{Revised})$ Cash Flow Statement As per AS $3(\text{Revised})$ Cash From Operating Activities before Tax Less Tax Paid Cash From Operating Activities before Tax Less Tax Paid	I ASSETS						
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ii.Intangible Assets $60,000$ $40,000$ $10$ 2.Current Assets $60,000$ $1,60,000$ $10$ a.Inventories $2,00,000$ $2,40,000$ $33.3$ c.Cash and Cash Equivalents $40,000$ $40,000$ $6.7$ Total $6,00,000$ $8,00,000$ $100$ Cash Flow Statement As per AS 3 (Revised)ParticularsCash Flow Statement As per AS 3 (Revised)Cash Flow Statement As per AS 3 (Revised)ParticularsCash Flow Statement As per AS 3 (Revised)Cash Flow Statement As per AS 3 (Revised)ParticularsCash Flow Statement As per AS 3 (Revised)Cash from Operating Activity Net Profit Before Tax Profit during the yearAdd transfer to Reserve $50,000$ $50,000$ Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets Operating Profit before Working Capital Add Increase in Trade Payable $7,000$ Add Increase in Trade Payable $17,000$ $1,2,000$ Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid $(1,42,000)$ Less Tax Paid $(30,000)$							
2. Current Assets a. Inventories b. Trade Receivables c. Cash and Cash Equivalents $60,000$ 2,00,000 $1,60,000$ 2,40,000 $10$ 33.3 $20$ 3Total $6,00,000$ $8,00,000$ $100$ $100$ $100$ Total $6,00,000$ $8,00,000$ $100$ $100$ Cash Flow Statement As per AS 3 (Revised)ParticularsCash Flow Statement As per AS 3 (Revised)Particulars $2,00,000$ $100$ $100$ Cash Flow Statement As per AS 3 (Revised) $2,00,000$ $2,00,000$ Add transfer to Reserve $2,00,000$ $2,00,000$ $2,00,000$ Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets Goodwill Amortised $40,000$ $-2,00,000$ $2,00,000$ Add Increase in Trade Payable $1,7,000$ $2,00,000$ $63,000$ Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid $(75,000)$ $(1.42,000)$ $(1.42,000)$ $(33,000)$	-		2,40,000		40	40	
a.Inventories $60,000$ $1,60,000$ $10$ $2$ b.Trade Receivables $2,00,000$ $2,40,000$ $33.3$ $33$ c.Cash and Cash Equivalents $40,000$ $40,000$ $6.7$ Total $6,00,000$ $8,00,000$ $100$ Cash Flow Statement As per AS 3 (Revised)ParticularsI Cash from Operating Activity Net Profit Before Tax Profit during the yearAdd:-Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of AssetsDepreciation provided Loss Non-Operating Income Operating Profit before Working Capital Add Increase in Trade Payable $2,000$ AddIncrease in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid $(1,42,000)$ Less Tax Paid $(1,42,000)$ $(1,42,000)$			60,000	40,000	10	5	
a.Inventories $60,000$ $1,60,000$ $10$ $2$ b.Trade Receivables $2,00,000$ $2,40,000$ $33.3$ $33$ c.Cash and Cash Equivalents $40,000$ $6.7$ $3000$ Total $6,00,000$ $8,00,000$ $100$ Cash Flow Statement As per AS 3 (Revised)ParticularsI Cash from Operating ActivityNet Profit Before Tax $1,50,000$ $2,00,000$ Add:- Non Cash Non-Operating Expenses $2,00,000$ $2,00,000$ Depreciation provided $40,000$ $40,000$ $5,000$ Loss on Sale of Assets $18,000$ $5,000$ $63,000$ Goodwill Amortised $5,000$ $2,63,000$ $17,000$ Less Non-Operating Income $$ $$ $$ Operating Profit before Working Capital $17,000$ $17,000$ Add Increase in Trade Payable $17,000$ $17,000$ $2,80,000$ Less : Increase in Inventory $(75,000)$ $(1,42,000)$ Less Tax Paid $ 1,38,000$ $(30,000)$							
b. Trade Receivables c. Cash and Cash Equivalents 2,00,000 40,000 3.3.3 40,000 40,000 3.00 40,000 3.00 40,000 3.00 40,000 3.00 100 100 100 100 100 100 100 100 100							
c. Cash and Cash Equivalents40,00040,0006.7Total6,00,0008,00,000100100Cash Flow Statement As per AS 3 (Revised)Particulars1100100I Cash from Operating Activity Net Profit Before Tax Profit during the year1,50,0002,00,000Add transfer to Reserve50,0002,00,0002,00,000Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets Goodwill Amortised40,00063,000Less Non-Operating Income Operating Profit before Working Capital Add Increase in Trade Payable5,00063,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000)(1,42,000)Less Tax Paid(30,000)(30,000)(30,000)					1	20	
Total6,00,0008,00,00010010Cash Flow Statement As per AS 3 (Revised)ParticularsI Cash from Operating Activity Net Profit Before Tax Profit during the year1,50,0002,00,000Add transfer to Reserve1,50,0002,00,000Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets40,0002,00,000Goodwill Amortised5,00063,000					33.3	30	
Cash Flow Statement As per AS 3 (Revised)ParticularsI Cash from Operating Activity Net Profit Before Tax Profit during the yearAdd transfer to Reserve1,50,000Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets2,00,000Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets2,00,000Goodwill Amortised5,000Less Non-Operating Income Operating Profit before Working CapitalAddIncrease in Trade Payable17,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000)	c. Cash and Cash Equivalents		40,000	40,000	6.7	5	
Particulars1I Cash from Operating Activity Net Profit Before Tax Profit during the year1,50,000Add transfer to Reserve50,000Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets Goodwill Amortised40,000Less Non-Operating Income Operating Profit before Working Capital40,000Add Increase in Trade Payable17,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax(75,000)Less Tax Paid(30,000)	Total		6,00,000	8,00,000	100	100	
I Cash from Operating Activity Net Profit Before Tax Profit during the year1,50,000Add transfer to Reserve50,000Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets Goodwill Amortised40,000Less Non-Operating Income Operating Profit before Working Capital40,000Add Increase in Trade Payable17,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax(75,000)Less Tax Paid(1,42,000)	Cash Flow Statement As	per AS	3 (Revise	ed)			
Net Profit Before Tax Profit during the year1,50,000Add transfer to Reserve1,50,000Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets Goodwill Amortised40,000Less Non-Operating Income Operating Profit before Working CapitalAdd Increase in Trade Payable17,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000)	Particulars						
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Add transfer to Reserve50,000Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets Goodwill Amortised2,00,000Less Non-Operating Income Operating Profit before Working Capital40,000 18,00063,000 Add Increase in Trade Payable2,63,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000) (1,42,000)(1,42,000) 1,38,000 (30,000)	Net Profit Before Tax						
Add transfer to Reserve50,000Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets Goodwill Amortised2,00,000Less Non-Operating Income Operating Profit before Working Capital40,000 18,00063,000 Add Increase in Trade Payable2,63,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000) (1,42,000)(1,42,000) 1,38,000 (30,000)	Profit during the year		1,50,000				
Add:- Non Cash Non-Operating Expenses Depreciation provided Loss on Sale of Assets Goodwill Amortised40,000 18,000Less Non-Operating Income Operating Profit before Working Capital Add Increase in Trade Payable5,000 63,000 Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000) (1,42,000)(1,42,000) 1,38,000 (30,000)							
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Loss on Sale of Assets Goodwill Amortised18,000 $5,000$ 63,000Less Non-Operating Income Operating Profit before Working CapitalAdd Increase in Trade Payable17,000 $17,000$ $2,80,000$ Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000) $(1,42,000)$	Add:- Non Cash Non-Operating Expenses						
Goodwill Amortised5,00063,000Less Non-Operating Income Operating Profit before Working Capital2,63,000Add Increase in Trade Payable17,00017,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000)(1,42,000)1,38,000 (30,000)(30,000)13,000			40,000				
Less Non-Operating Income Operating Profit before Working Capital Add Increase in Trade Payable17,00017,00017,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000)(1,42,000)1,38,000 (30,000)(30,000)	Loss on Sale of Assets		18,000				
Less Non-Operating Income Operating Profit before Working Capital Add Increase in Trade Payable17,00017,00017,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000)(1,42,000)1,38,000 (30,000)(30,000)(30,000)	Goodwill Amortised		,		63,000		
Operating Profit before Working Capital Add Increase in Trade Payable17,0002,63,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000)(1,42,000)(1,42,000) (30,000)(30,000)(30,000)	Less Non-Operating Income						
Add Increase in Trade Payable17,00017,000Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000)(1,42,000)(1,42,000) (30,000)(30,000)(30,000)					2,63,000		
Less : Increase in Inventory Increase in Trade Receivable Cash From Operating Activities before Tax Less Tax Paid(75,000) (67,000)(1,42,000) 1,38,000 (30,000)			17,000				
Increase in Trade Receivable Cash From Operating Activities before Tax(67,000)(1,42,000)Less Tax Paid	,		.,				
Increase in Trade Receivable Cash From Operating Activities before Tax(67,000)(1,42,000)Less Tax Paid	Less : Increase in Inventory		(75,000)				
Cash From Operating Activities before Tax Less Tax Paid 1,38,000 (30,000)					(1,42,000	0)	
Less Tax Paid (30,000)			. / /			<i>,</i>	
	Cash From Operating Activities After tax					· · · · · · · · · · · · · · · · · · ·	

Dr       Machinery A/c         Particulars       Amount (₹)       Particulars       Amount         To Balance b/d       2,00,000       By Accumulated Depreciation       20,000         To Bank A/c       1,60,000       By Loss on sale of Fixed Asset       18,000         (Purchases)       By Bank A/c       42,000         By Balance c/d       2,80,00       3,60,000         Dr       Accumulated Depreciation A/c         Particulars       Amount (₹)       Particulars       Amount         To Machinery A/c       20,000       By balance b/d       80,000	00	
To Balance b/d To Bank A/c (Purchases)2,00,000 1,60,000By Accumulated Depreciation By Loss on sale of Fixed Asset20,000 18,000By Bank A/c By Balance c/d42,000 2,80,00Dr Dr ParticularsAccumulated Depreciation A/cParticularsAmount (₹) ParticularsParticulars	00	
To Bank A/c (Purchases)       1,60,000       By Loss on sale of Fixed Asset       18,000         By Bank A/c By Balance c/d       42,000         By Balance c/d       2,80,0         Dr       Accumulated Depreciation A/c         Particulars       Amount (₹)       Particulars	00	
By Bank A/c     42,000       By Balance c/d     2,80,0       3,60,000     3,60,00       Dr     Accumulated Depreciation A/c       Particulars     Amount (₹)	00	
By Balance c/d     2,80,0       3,60,000     3,60,00       Dr     Accumulated Depreciation A/c       Particulars     Amount (₹)	00	
Dr     Accumulated Depreciation A/c       Particulars     Amount (₹)		
Dr     Accumulated Depreciation A/c       Particulars     Amount (₹)     Particulars     Amount		
Particulars Amount (₹) Particulars Amou	00	
Particulars Amount (₹) Particulars Amou	Dr [1]	
	<u>⊥</u>	
To Balance c/d1,00,000By Statement of Profit and loss40,000		
account		
1,20,000 1,20,0	00	
DADT D		
PART B		
OPTION 2		
(Computerised Accounting)		
23 Attributes of information to be stored in Payroll data base: (Any two)	[ [ 1/ ]	
(i) Name	[½]	
(ii) ID	[½]	
(iii) Designation		
(iv) Location		
(v) Basic Pay		
24 Answer :- c) Generation of reports and information in fixed format	[1]	
25 a); c); b)	[1]	
26 Ans :- a) – ii; b) - i); c) – iii)	[1]	
27 The activity sequence of the basic information mode is collect data, organize	and process [1]	
it and		
Then communicate the information extracted.		
28 Cost of installation and maintenance is generally low with Generic Software and is	relatively [1]	
high with Specific software		
29 Ans :- d)	[1]	
30 The Adjusting entry is recorded to relate the figures to the trading period. Suppose		
have been sublet on March 31, and three months' rent, has been received in advance		
to Rs. 12000. While preparing accounts up to 31st March, one should take into account only one		
month's rent for preparing the profit and loss account (accounting period concept), month's rent already received is for the next year and will be credited to profit and		
month's rent, already received is for the next year and will be credited to profit and next year. The adjusting entry will be:	1055 account	
Rent Account Dr	[3]	
	[0]	
To Advance Rent Account	4	
Rent Received in advance Account is a 'Liability' and is shown in the balance she	l.	
Or		
Transmonary and control CAS provides sufficient time to plan increases date and	agibility and	
Transparency and control CAS provides sufficient time to plan, increases data account of the second state		
enhances user satisfaction. With computerised accounting, the organisation will have the satisfaction will be the satisfaction of the satisfaction	ve greater	
transparency for day to day business operations and access to the vital information		
Coolebility CAS another in showing the veloces of data measuring in two with the shower in		
Scalability CAS enables in changing the volume of data processing in tune with the	e change in	
the size of the business. The software can be used for any size the business and typ	e of the	
organisation.		

31	<ul> <li>PMT :- The PMT function calculates the periodic payment for an annuity assuming equal payments and a constant rate of interest.</li> <li>The syntax of PMT function is as follows:</li> <li>= PMT (rate, nper, pv, [fv], [type])</li> </ul>	
	where Rate is the interest rate per period, Nper is the number of periods, Pv is the present value or the amount the future payments are worth presently, future value or cash balance that after the last payment is made (a future value of zero when we omit this optional argument)	
	Type is the value 0 for payments made at the end of the period or the value 1 for payments made at the beginning of the period. The PMT function is often used to calculate the payment for mortgage loans that have a fixed rate of interest	[4]
32	<ul> <li>A format change, such as background cell shading or font colour that is applied to a cell when a specified condition for the data in the cell is true. Conditional formatting is often applied to worksheets to find: <ul> <li>a. Data that is above or below a certain value. Duplicate data values.</li> <li>b. Cells containing specific text. Data that is above or below average.</li> <li>c. Data that falls in the top ten or bottom ten values.</li> </ul> </li> </ul>	
	<ul> <li>Benefits of using conditional formatting: <ul> <li>i) Helps in answering questions which are important for taking decisions.</li> <li>ii) Guides with help of using visuals.</li> <li>iii) Helps in understanding distribution and variation of critical data.</li> </ul> </li> </ul>	[6]